



GRUPA PBG

*(RAFAKO spółka akcyjna with its registered office at ul. Łąkowa 33, Racibórz, Poland, entered in the Business Register of the National Court Register under No. 0000034143)*

## **CURRENT REPORT FILED WITH THE POLISH FINANCIAL SUPERVISION AUTHORITY**

DATE: April 27th 2018

**Subject:** Execution of bank guarantee facility agreement with HSBC Bank Polska

### **Contents:**

Current Report No. 16/2018

The Management Board of RAFAKO S.A. of Racibórz ("**RAFAKO**" or the "**Company**") announces that on April 27th 2018 the Company entered into a bank guarantee facility agreement (the "**Agreement**") with HSBC Bank Polska S.A., with its registered office at Rondo ONZ 1, 00-124 Warsaw, Poland, entered in the business register of the National Court Register maintained by the District Court for the Capital City of Warsaw in Warsaw, 12th Commercial Division of the National Court Register, under entry No. KRS 0000030437, Tax Identification Number (NIP) 526-02-11-469, and a share capital of PLN 393,207,000 paid in full (the "**Bank**").

As of the date of the Agreement, the Bank has provided RAFAKO with a bank guarantee facility, under which RAFAKO may instruct the Bank to issue guarantees within a facility limit of EUR 20,475,000. The facility may only be used to finance RAFAKO's day-to-day operations related to the performance of contracts by the Company, in the form of guarantees issued upon RAFAKO's instructions. The following types of guarantees may be issued under the facility:

- (a) Bid bonds
- (b) Advance payment guarantees
- (c) Performance and warranty bonds.

RAFAKO may use the facility only after it has met all contractual requirements, including the requirement to create security interests that are customary for agreements of such type.

The facility is a revolving facility, which means that whenever a guarantee issued by the Bank expires, the available facility amount is increased by the amount of the expired guarantee.

The expiry date of a guarantee issued by the Bank must be a date falling on or before April 24th 2024.

The other terms and conditions of the Agreement do not differ materially from the terms and conditions commonly applied in agreements of such type. The Agreement does not provide for any contractual penalties.

**Legal basis:** Art. 17.1 of the Market Abuse Regulation – inside information.

Agnieszka Wasilewska-Semail, President of the Management Board

Jarosław Dusiło, Vice President of the Management Board